



SPECIAL PURPOSE FINANCIAL REPORT
FINANCIAL YEAR ENDED 31 DECEMBER 2022

TASDANCE
A.C.N. 009 528 081

FINANCIAL YEAR ENDED 31 DECEMBER 2022

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Tasdance Directors' Report

The directors submit herewith the financial report for the year ended 31 December 2022. In order to comply with the provisions of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act), the directors' report is as follows:

DIRECTORS

The names and particulars of the directors of the company during and since the end of the financial year are:

DIRECTOR	MEETINGS HELD	MEETINGS ATTENDED
Peter Matthews (President)	6	6
Trisha Dunn (Co-Deputy)	2	2
Simon McKenzie (Vice President)	6	6
Patricia Chilvers (Vice President/Treasurer)	6	4
Kai Beyerle (Company Secretary)	6	5
Alison Jales	6	6
Ben Lovitt	6	6
Denise Robinson	6	4
Adrienne Picone	6	4

The above-named directors held office during and since the end of the year except for:

- Trisha Dunn resigned from the board 28th March 2022

PRINCIPAL ACTIVITIES

The company's principal continuing activities are those of dance production and performance, including the professional development programs of Situate and Generate GC.

CORE VALUES

DEEP LISTENING

DEEP THINKING

DEEP LEARNING

STRATEGIC PILLARS

NURTURE THE ARTIST - NURTURE THE ARTIST - Our work and our home focuses on the development of sustainable careers for innovative artists who want to and can transform the future.

REGIONAL PRIDE - We make art that is distinctively regional. We champion the regions of Australia and the artists who call them home.

STRONGER TOGETHER - Stronger Together with First Nations' artists, and all Tasmanian communities. We dedicate time, space and resources to further develop and share all forms of art and creativity. Stronger Together by securing collaborations and partnerships on and off the Island to enhance artistic endeavour, consolidate critical support, strengthen relationships with presenters and extend audiences and community participants.

ALL BODIES CREATING - Art is for all to experience and cherish regardless of age, gender, skill, culture, ability and geography. We place audiences at the centre of the arts experience and provide opportunities for local creatives to learn new skills.

ORGANISATIONAL INTEGRITY - We will act with integrity in all that we do. We are guided by our values and code of conduct, and a range of appropriate policies and procedures.

REVIEW OF OPERATIONS

The company continued its program to promote and encourage the knowledge, understanding and appreciation of contemporary dance and contemporary art making. Tasdance's revenue base was \$1,077,484 in 2022 compared to \$1,183,854 in 2021.

The company recorded a net operating surplus of \$19,279 in 2022, compared to a surplus of \$2,589 in 2021. The level of activity the company undertook was kept within the operating budget and therefore all monies received were utilised fully.

CHANGES IN STATE OF AFFAIRS

During the financial year there was no significant change in the company's state of affairs, other than that referred to in the accounts or notes thereto.

COVID-19 had numerous operational impacts due to border closures, quarantine requirements, and cancellation of productions.

DIVIDENDS

The constitution of association of the company states that no portion of income or property derived by the company shall be paid or transferred directly or indirectly by way of a dividend, bonus or otherwise.

CONTINUING ACTIVITIES AND FUNDING

The company received an annual program allocation of \$240,000 from Arts Tasmania.

We are supported by all levels of government.

In addition to Arts Tasmania’s funding for 2022 – 23, Tasdance and Situate secured federal funding in 2022 - Tasdance \$144,360; and Situate \$330,000 from RISE and the Australia Council, plus a carry-over of \$10,000 from 2021.

Situate also receives \$124,500 per annum from the City of Gold Coast to run the Generate GC program. We also receive some support from the Launceston City Council to support our Launnie Can Dance initiative, which aligns with the City of Launceston Cultural Strategy.

In kind support continued through the Foot and Playsted Printing, Yoga Loft, 2insight, Havilah, Holm Oak, and Jansz.

The modest surplus of \$19,279 is a very pleasing result; it is a consequence of focused work by directors and executive staff to ensure Tasdance has robust internal budgeting, monitoring and reporting processes. Staff have worked diligently to consolidate controls and internal systems, informing reporting and predictions.

Tasdance was able to meet all the requirements of its funding deeds with its major government supports: Arts Tasmania and the Australia Council for the Arts. The Board thanks both state and federal governments for their continuing support.

While total revenue was comparable with previous years, the Board continues to explore ways that Tasdance could both broaden and deepen its income earning capacity.

Tasdance has stabilised finances, creating a solid base for a rigorous and exciting artistic vision.

INDEMNIFICATION OF OFFICERS AND AUDITOR

During or since the financial year, the company has not indemnified or made a relevant agreement to indemnify any officer or auditor of the company against a liability incurred as such as officer or auditor. In addition, the company has not paid, or agreed to pay, a premium in present of a contract insuring against a liability incurred by an officer or auditor.

Signed in accordance with a resolution of the directors made pursuant to section 298(2) of the Corporations Act 2001.

Signed in accordance with a resolution of the Board of Directors.



Peter Matthews
Director - President



Patricia Chilvers
Director – Vice President/Treasurer

Launceston
Date 19 March 2023

DIRECTORS' DECLARATION
TASDANCE
A.C.N. 009 528 081

In accordance with a resolution of the directors of Tasdance, the directors of the Tasdance declare that, in the directors' opinion:

1. The financial statements and notes, as set out on pages 10 to 20, satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and:
 - a. comply with Australian Accounting Standards applicable to Tasdance; and
 - b. give a true and fair view of the financial position of Tasdance as at 31 December 2022 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that Tasdance will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Peter Matthews

Peter Matthews
Director - President

Patricia Chilvers

Patricia Chilvers
Director – Vic President/Treasurer

Launceston
Date 19 March 2023

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER ACNC ACT SECTION 60-40 TO THE DIRECTORS OF TASDANCE
TASDANCE
A.C.N. 009 528 081**

In accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the directors of Tasdance. As the lead audit partner for the audit of the financial report of Tasdance for the year ended 31 December 2022, I declare that, to the best of my knowledge and belief, during the year ended 31 December 2022 there have been no contraventions of:

- the auditor independence requirements as set out in the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- any applicable code of professional conduct in relation to the audit.



**Ruddicks
Daniel Newton
23 March 2023
102 Tamar Road, Launceston**

TASDANCE
**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF TASDANCE
FOR THE YEAR ENDED 31 DECEMBER 2022**

> Partners to rely on

 Partners: robert j ruddick fca
 craig a leighton fca
 lyndal k kimpton fca
 daniel c newton ca
 marshall l r pooley ca

Report on the Financial Report
Opinion

I have audited the financial report of Tasdance Limited (the company), which comprises the statement of financial position as at 31 December 2022, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and directors' declaration.

In my opinion, the accompanying financial report of Tasdance Limited has been prepared in accordance with Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) Giving a true and fair view of the company's financial position as at 31 December 2022 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of Accounting

I draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the company to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Information Other than the Financial Report and the Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the company's annual report for the year ended 31 December 2022 but does not include the financial report and my auditor's report thereon. My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon. In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibility of the Directors for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with the Australian Accounting Standards – for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

TASDANCE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TASDANCE FOR THE YEAR ENDED 31 DECEMBER 2022

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism through the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a matter that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities to express an opinion on the financial report. I am responsible for the direction, supervisions and performance of the audit. I remain solely responsible for our audit opinion.

I communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



D Newton
Ruddicks
102 Tamar Street
LAUNCESTON TAS 7250

23 March 2023

TASDANCE
A.C.N. 009 528 081

**STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FINANCIAL YEAR ENDED 31 DECEMBER 2022**

	Note	2022 \$	2021 \$
INCOME			
Earned Income		233,705	234,455
Sponsorship / Fundraising / Donations		11,524	5,650
Other Earned Income		2,041	424
Grants and Subsidies		830,214	943,324
Marketing/Promotion/Documentation		(23,483)	(35,207)
Infrastructure Costs		(117,362)	(102,060)
Production and Touring Costs		(186,590)	(217,115)
Depreciation		(4,290)	(3,193)
Salaries and Wages, Fees and Oncosts		(726,480)	(823,689)
Current Year Surplus/(Deficit) Before Income Tax		19,279	2,589
Income Tax Expense		-	-
Net Current Year Surplus/(Deficit)		19,279	2,589
Other Comprehensive Income		-	-
Total comprehensive income attributable to members of the entity		19,279	2,589

The accompanying notes form part of these financial statements.

TASDANCE
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STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2022

	Asset Revaluation Reserve	Capital Investment Reserve	Creative Development Fund	Funding Reserve	Retained Earnings	Total
Balance as at 31 December 2020	5,221	12,400	30,000	50,000	163,386	261,007
Profit (Loss) attributable to the entity – 2021	-	-	-	-	2,589	2,589
Transfers to (from) Reserves	-	-	-	-	-	-
Balance as at 31 December 2021	5,221	12,400	30,000	50,000	165,975	263,596
Profit (Loss) attributable to the entity – 2022	-	-	-	-	19,279	19,279
Transfers to (from) Reserves	-	-	-	-	-	-
Balance as at 31 December 2022	5,221	12,400	30,000	50,000	185,254	282,875

The accompanying notes form part of these financial statements.

**TASDANCE
A.C.N. 009 528 081**

**STATEMENT OF FINANCIAL
POSITION
AS AT 31 DECEMBER 2022**

	Note	2022 \$	2021 \$
CURRENT ASSETS			
Cash	3	651,822	896,246
Receivables	4	172,808	63,438
Investments	5	7,015	6,871
		831,645	966,555
FIXED ASSETS			
Plant and Equipment	6	15,195	14,750
		15,195	14,750
TOTAL ASSETS		846,840	981,305
CURRENT LIABILITIES			
Accounts Payable	7	61,945	51,182
Provisions	8	47,602	44,553
Other	9	454,417	621,974
TOTAL CURRENT LIABILITIES		563,964	717,709
TOTAL LIABILITIES		563,964	717,709
NET ASSETS		282,876	263,596
EQUITY			
Asset Revaluation Reserve		5,221	5,221
Capital Investment Reserve		12,400	12,400
Creative Development Reserve		30,000	30,000
Funding Reserve		50,000	50,000
Retained Profits		185,255	165,976
TOTAL EQUITY		282,876	263,596

The accompanying notes form part of these financial statements.

TASDANCE
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STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022	2021
		\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grants		517,507	1,029,710
Interest Received		1,906	424
Other Receipts		290,442	236,874
Payments to Suppliers and Employees		(1,049,399)	(1,249,632)
Net Cash from (used in) Operating Activities	15(b)	(239,544)	17,376
-CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for Property, Plant and Equipment		(4,736)	(3,288)
Net Cash used in Investing Activities		(4,736)	(3,288)
Net increase (decrease) in cash held		(244,280)	14,088
Cash and Investments at beginning of the financial year		903,117	889,029
Cash and Investments at end of financial year	15 (a)	658,837	903,117

The accompanying notes form part of these financial statements.

TASDANCE
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NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

The financial statements cover Tasdance Limited as an individual entity, incorporated and domiciled in Australia. Tasdance Limited is a company limited by guarantee.

Note 1: Summary of Significant Accounting Policies

Financial Reporting Framework

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which, the directors have determined are appropriated to meet the needs of members. Such accounting policies are consistent with those of previously period unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not –for-profits Commission Act 2012, the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

Basis of Preparation

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

(a) Income Tax

The company is exempt from Income Tax under Section 50-10 of the Income Tax Assessment Act (as amended). Accordingly, no provision for income tax nor income tax expense appears in the financial statements.

(b) Grant and Other Funding Income

Grants and other funding received are brought to account in the period of receipt, except where the grant conditions specify the applicable financial period. In these cases, the income is brought to account in the relevant period.

(c) Other Revenue

Other revenue is recognised and brought to account when it is received, except where it is allocated to fund specific projects in subsequent periods. In these cases, the income is brought to account in the relevant period.

TASDANCE
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NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(d) Plant and Equipment

Prior to 1996, items of plant and equipment were charged to the profit and loss account in the year of purchase. Items of plant and equipment purchased since 1996 up to 31 December 1999 were capitalised in the Balance Sheet but were not depreciated. All items of plant and equipment held on 1 January 2000 were revalued by the directors as at 1 January 2000 and have been depreciated since this date, as described below.

(e) Depreciation

Depreciation is provided on property, plant and equipment. Depreciation is calculated on a diminishing value basis so as to write off the net cost or other revalued amount of each asset over its expected useful life.

The following depreciation rates are used in the calculation of depreciation:

Motor Vehicles	20-25%
Computer Hardware and Software	20-50%
Furniture, Plant & Equipment	10-33%

(f) Comparative Figures

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures presented for the current financial year.

(g) Accounts Payable

Trade payables and other accounts payable are recognised when the company becomes obliged to make future payments resulting from the purchase of goods and services.

(h) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax (GST). The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables.

(i) Receivables

Trade receivables and other receivables are recorded at amounts due less any provision for doubtful debts.

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NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

1 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(j) Employee provisions

Short-term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognized as part of accounts payable and other payables in the statement of financial position.

Contributions are made by the entity to an employee superannuation fund and are charged as expenses when incurred.

(k) Changes to policy from prior period

No change to prior year.

(l) Reserves

The reserve accounts are used by Tasdance to record funds set aside for future activity. The capital investment reserve will be used to fund future investment in the land and buildings used by Tasdance. The creative development reserve will be used to fund future artistic projects. The funding reserve will be used to fund future creative programming and operations.

(m) New, revised or amending Accounting Standards and Interpretations adopted

The company has adopted all of the new, revised or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

AASB: 16 Leases

The directors have reviewed lease arrangements in the company and believe that there are no lease arrangements in place which require disclosure under the revised accounting standard. One property used by Tasdance is leased, however this is a month by month arrangement and outside the scope of this accounting standard.

2 LIABILITY OF MEMBERS

Tasdance is incorporated under the Corporations Law and is a company limited by guarantee. The liability of members is limited to an amount of ten dollars per member.

TASDANCE
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NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED
31 DECEMBER 2022

	2022	2021
3 CASH	\$	\$
Bank - Online Saver	616,980	870,209
Bank – Donation Account	27,899	26,746
Bank - ANZ Current Account	3,206	(1,926)*
*Bank - ANZ Business One Account	4	1,199
Divipay Account	3,678	0
Stripe Account	37	0
Cash in Hand	18	18
	<hr/>	<hr/>
	651,822	896,246
	<hr/>	<hr/>
*ANZ Current Account shows the account in the negative (-\$1,926) his was due to an end of year timing issue.		
4 RECEIVABLES		
Trade Debtors	148,926	11,673
Other Debtors and Prepayments	23,882	51,765
	<hr/>	<hr/>
	172,808	63,438
	<hr/>	<hr/>
5 INVESTMENTS		
Tas Perpetual Trustees AC Fund	727	717
Tas Perpetual Trustees AC Fund No. 2	919	907
Tas Perpetual Trustees Long Term Fund	5,369	5,247
	<hr/>	<hr/>
	7,015	6,871
	<hr/>	<hr/>
6 PLANT AND EQUIPMENT - AT COST		
Plant and equipment has been accounted for in accordance with Note 1.		
Plant and Equipment - at Cost	129,444	124,709
Accumulated Depreciation	(114,866)	(110,919)
	<hr/>	<hr/>
	14,578	13,790
	<hr/>	<hr/>
Plant and equipment - at 2000 directors' valuation	12,425	12,425
Accumulated Depreciation	(11,808)	(11,465)
	<hr/>	<hr/>
	617	960
	<hr/>	<hr/>
	15,195	14,750
	<hr/>	<hr/>

The revaluation of plant and equipment was performed in 2000 by the directors. The valuation was based on market rates at the time of the revaluation. The valuation was not made in accordance with a policy of regular revaluation.

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NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED
31 DECEMBER 2022

	2022	2021
7 CREDITORS	\$	\$
PAYG Withholding	9,886	8,497
GST Liability	20,459	(1,443)
Superannuation	4,219	5,181
Trade Creditors	27,381	38,946
	<hr/>	<hr/>
	61,945	51,182
8 PROVISIONS		
Provision for Annual Leave	37,575	34,526
Provision for Capital Improvement	10,027	10,027
	<hr/>	<hr/>
	47,602	44,553
9 OTHER LIABILITIES		
Grant income Received in Advance		
Arts Tasmania - Annual Program	0	29,714
Australia Council	0	23,469
Other	454,417	568,791
	<hr/>	<hr/>
	454,417	621,974

These amounts include grants received for which expenditure will be incurred in the next financial year

TASDANCE
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NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED
31 DECEMBER 2022

	2022	2021
10 REMUNERATION OF AUDITOR	\$	\$
Amounts received or due and receivable by the auditor from the company for:		
Auditing the accounts of Tasdance	3,000	3,000
11 NOTE TO THE INCOME STATEMENT		
Included in the Income Statement are the following items of revenue and expenditure, relating to the Tasdance School of Performing Arts:		
OTHER INCOME		
Relating to Dance Classes	59,076	63,139
LESS ADMINISTRATIVE AND FINANCIAL EXPENSES		
Relating to Dance Classes	(60,960)	(60,212)
DANCE SCHOOL OPERATING PROFIT/(LOSS)	<hr/> (1,884)	<hr/> 2,927

12 SEGMENT INFORMATION

The company operates in the industry of performing arts within Australia.

13 RELATED PARTIES

There were no transactions entered into during the year with directors, directors of related parties or other director related entities.

14 ECONOMIC DEPENDENCY

A significant proportion of the company's income is derived from grants and subsidies from the Australia Council and Arts Tasmania.

TASDANCE
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NOTES TO THE FINANCIAL STATEMENTS
FINANCIAL YEAR ENDED 31 DECEMBER 2022

2022 2021

15 NOTES TO THE STATEMENT OF CASH FLOWS

(a) Reconciliation of Cash

For the purposes of the Statement of Cash Flows, Tasdance considers cash to include cash on hand and in banks as well as deposit on call and on terms of less than 12 months. Cash at the end of the reporting period as shown in the Statement of Cash Flows is reconciled to the related items in the Balance Sheet as follows:

Cash at Bank	651,822	896,246
Investments	7,015	6,871
	658,837	903,117

(b) Reconciliation of Net Cash used in Operating Activities to

Operating Result

Operating profit/(loss)

Net Profit / (Loss)	19,279	2,589
Depreciation Expense	4,290	3,193

(Increase)/Decrease in:

Receivables	(109,370)	20,711
-------------	-----------	--------

Increase/(Decrease) in

Creditors & Accruals	10,763	(13,582)
Provisions	3,049	19,115
Grants in Advance	(167,557)	(14,650)

Net Cash from (used in) Operating Activities	(239,546)	17,376
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16 EVENTS SUBSEQUENT TO REPORTING DATE

There have been no material events occurring after 31 December 2022 which require disclosure in the financial report.

17 CONTINGENT LIABILITIES

There were no contingent liabilities in Tasdance during the year ended 31 December 2022.

18 COMPANY DETAILS

The registered office of Tasdance is:

Tasdance
197 Wellington St
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